

# Ghana

## A: Identification

**Title of the CPI:** Consumer Price Index

**Organisation responsible:** Ghana Statistical Service

**Periodicity:** Monthly

**Index reference period:** 2002 = 100

**Weights reference period:** September 2005 to September 2006, Ghana Living Standards Survey (GLSS 5)

**Main uses of CPI:** Indexation of wages, pensions and/or social security payment, indexation of rents, contracts and/or other payments, main inflation indicator used for monetary policy and computation of purchasing power of households.

## B: CPI Coverage

### Geographical Coverage

*Weights:* Nation-wide

*Price collection:* Nation-wide

**Population coverage:** Resident households of nationals.

## C: Concepts, definitions, classifications and weights

**Definition of the CPI and its objectives:** The CPI measures the change over time in the general price level of goods and services that households acquire for the purpose of consumption.

**Classification:** COICOP

(Classification of individual consumption by purpose)

**Sources of weights:** Household expenditure surveys.

**Frequency of weight updates:** Every 3-5 years

## D: Sample design

## E: Data Collection

**Approximate number of localities, outlets and price observations:** Localities: 40

**Frequency with which prices are collected:** Price collection is done monthly.

### **Methods of Price Collection**

- Personal data collection

### **Treatment of seasonal items and seasonality**

### **Treatment of housing**

## **F: Computation**

**Formula to aggregate elementary indices to higher level indices:** Aggregation of elementary indices into higher level indices is by Laspeyre's index formula.

## **G: Editing and validation procedures**

## **H: Documentation and dissemination**

**Timeliness of dissemination of the CPI data:** The CPI is disseminated 15 days after the end of the reference month.

### **Level of detailed CPI published**

**Paper publication:** All items CPI, Division-level (12 Divisions)

**Online:** All items CPI, Division-level (12 Divisions)

### **Documentation**

**Publications and websites where indices can be found:** Monthly: CPI Newsletter (English) Ghana Statistical Service; Quarterly: PBCI newflash (English) Ghana Statistical Service; Internet website: Ghana statistical service: <http://www.statsghana.gov.gh>

## **I: Other Information**

Completed by ILO in 2013.